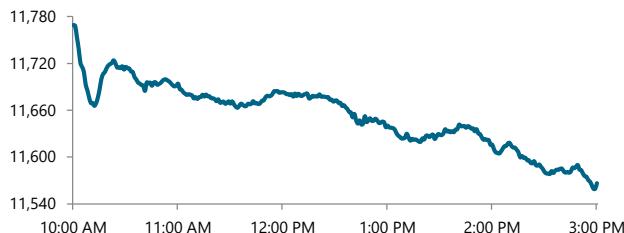


Daily Markets Overview

10 October 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,566	-1.6	-1.6	2.5	14.7
Saudi (NOMUC)	19,942	-1.4	-1.4	-23.2	1.3
Energy	6,068	0.0	0.0	10.0	7.2
Materials	6,894	-2.0	-2.0	-6.1	10.4
Capital Goods	6,321	-3.4	-3.4	-16.2	16.3
Com. & Prof. Svc	3,596	-1.7	-1.7	-19.1	41.9
Transportation	4,703	-3.3	-3.3	-10.1	NA
Cons. Durables & Apparel	4,860	-3.0	-3.0	-23.5	NA
Consumer Services	3,986	-2.8	-2.8	-14.1	NA
Media	23,405	-3.2	-3.2	0.6	28.4
Retailing	8,380	-2.6	-2.6	-14.9	29.3
Food & Staples Retailing	10,035	-2.1	-2.1	10.0	8.8
Food & Beverages	4,739	-3.6	-3.6	-2.0	42.0
Health Care Equipment	9,474	-2.6	-2.6	29.5	41.2
Pharma, Biotech & Life Science	3,470	-1.9	-1.9	-33.2	NA
Banks	12,873	-1.6	-1.6	5.3	17.4
Diversified Financials	7,488	-2.3	-2.3	9.7	20.3
Insurance	5,470	-2.5	-2.5	-8.7	NA
Telecommunication	6,739	-0.8	-0.8	-7.4	15.8
Utilities	7,708	-2.1	-2.1	29.9	24.1
REITs	4,210	-1.2	-1.2	-8.7	18.6
Real Estate	3,010	-2.9	-2.9	-5.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	113.40	4.0%	88
Yamama Cement Co.	30.20	2.4%	31
Aldrees Petroleum & Transport Services Co.	74.30	2.2%	64
Mobile Telecommunications Co.	12.08	1.5%	50
Saudi Arabia	36.50	1.4%	18

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Al Sagr Cooperative Insurance Co.	13-Oct-22
National Agriculture Marketing Co.	17-Oct-22
Saudi Paper Manufacturing Co.	17-Oct-22
Saudi Enaya Cooperative Insurance Co.	18-Oct-22
East Pipes Integrated Company for Industry	19-Oct-22
Sinad Holding Co.	19-Oct-22

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 9, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 1.6% lower at 11,566, while NOMUC declined 1.4% to 19,942 on Sunday. TASI traded value totaled SAR 3.8bn and averaged SAR 5.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.8% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 1.6% and 2.0%, respectively. Telecom declined 0.8%. Energy (down 0.03%) was the best performing sector. Among stocks, Tanmiah Food Co. (2281/TANMIAH AB), Yamama Cement Co. (3020/YACCO AB), and Aldrees Petroleum & Transport Services Co. (4200/ALDREES AB), led the gainers.
- According to the Saudi Central Bank (SAMA), international reserve assets rose by SAR 40.8bn (USD 10.85bn) M/M to SAR 1.756tn (USD 467.17bn) in September, while it grew 1% or SAR 10.6bn (USD 2.82bn) Y/Y. It added that the rise in reserve assets is attributed to the hike in foreign currency deposits by 1% Y/Y to SAR 1.666tn (USD 443.23bn), as they represent about 95% of total assets. (Source: Argaam)
- According to the Saudi Central Bank (SAMA), remittances from expatriates in KSA saw a 13% Y/Y decline to SAR 11.92bn (USD 3.17bn) in August. On a M/M basis, remittances from expats in KSA rose 3%, or SAR 323mn (USD 85.93mn). (Source: Argaam)
- The Health Minister announced that the Ministry of Health has to date offered up to 10% of projects for privatization, with the remaining projects to be offered to investors within the next few years. He added that many international and local alliances have entered the health sector, indicating that investments in the health sector is promising. (Source: Argaam)
- The Saudi Ports Authority (MAWANI) announced signing of two contracts with PC Marine Services and Modern Building Leaders (MBL) to deepen and build new berths at Jeddah Islamic Port at a total value of SAR 640mn (USD 170.27mn). It added that these upgrades will enable arrival of giant vessels that hold a capacity up to 24,000 twenty-foot equivalent units (TEUs), besides enhancing the port's competitive capability and attracting new global shipping lines to local shores. (Source: Argaam)
- Almarai Co. (2280/ALMARAI AB) reported a net profit after zakat and tax of SAR 1.404bn (USD 373.52mn) for 9M22, a 10% Y/Y rise from SAR 1.277bn (USD 339.74mn). The profit growth was driven by a 19.8% Y/Y rise in revenue driven by the bakery and poultry segments. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Salama Cooperative Insurance Co.	16.02	-7.9%	10
Theeb Rent a Car Co.	69.00	-6.8%	21
Umm Al-Qura Cement Co.	20.06	-6.7%	16
Astra Industrial Group	53.60	-6.0%	10
Jazan Energy and Development Co	13.10	-5.9%	5

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	82.40	-2.1%	196
Rabigh Refining and Petrochemical Co.	14.82	-1.9%	168
Saudi Basic Industries Corp.	93.00	-1.8%	164
National Gas & Industrialization Co.	59.00	0.9%	159
Dar Alarkan Real Estate Development Co.	16.20	-4.1%	148

Source: Tadawul

Daily Markets Overview

10 October 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,373	0.7	1.0	5.5	10.4
Abu Dhabi (ADX)	9,905	0.1	1.6	16.7	20.1
Kuwait (KSE)	6,648	0.0	0.0	-6.0	16.5
Qatar (QE)	12,983	-0.3	-0.3	11.7	14.4
Oman (MSM)	4,557	0.0	0.0	10.4	13.2
Bahrain (BSE)	1,883	0.0	0.0	4.8	4.9
DJMENA Index	744	-0.8	1.7	-0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,640	-2.8	1.5	-23.6	17.8
US (NASDAQ 100)	10,652	-3.8	0.7	-31.9	20.2
UK (FTSE 100)	6,991	-0.1	1.4	-5.3	13.6
Germany (DAX)	12,273	-1.6	1.3	-22.7	12.0
France (CAC 40)	5,867	-1.2	1.8	-18.0	12.4
Russia (MICEX)	1,945	-3.8	-0.6	-48.7	3.2
Japan (Nikkei)	27,116	-0.7	4.5	-5.8	27.3
Hong Kong (HSI)	17,740	-1.5	3.0	-24.2	6.7
South Korea (KOSPI)	2,233	-0.2	3.6	-25.0	9.5
China (SHCOMP)	3,024	0.0	0.0	-16.9	13.2
India (NIFTY)	17,315	-0.1	1.3	-0.2	21.9
Brazil (IBOV)	116,375	-1.0	5.8	11.0	0.0
Turkey (BIST 100)	3,568	0.4	12.2	92.0	6.0
Egypt (EGX30)	10,011	0.0	1.9	-16.2	6.6
MSCI Emerging Markets	898	-1.4	2.5	-27.1	10.1
MSCI World	2,418	-2.4	1.6	-25.2	15.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	97.9	3.7	11.3	25.9	19.5
Natural Gas (\$/mmbtu)	6.7	-3.2	-0.3	80.9	68.3
Gold (\$/oz)	1,695	-1.0	2.1	-7.3	-3.5
Silver (\$/oz)	20.1	-2.5	5.8	-13.6	-10.9
Platinum (\$/oz)	917	-0.9	6.1	-5.4	-6.8
Copper (\$/t)	7,508	-1.9	-2.3	-22.9	-19.2
Zinc (\$/t)	3,012	-4.2	-0.1	-16.1	-0.9
Lead (\$/mt)	2,078	1.4	10.0	-10.8	-4.7
Wheat (\$/bu)	880	0.1	-4.5	14.2	17.2
Corn (\$/bu)	683	1.1	0.8	15.2	29.5
Sugar (\$/lb)	18.7	1.2	5.7	-1.1	1.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.91	0.08	3.70	0.00
Saudi Arabia	4.40	0.07	3.50	0.49
UAE	3.49	-0.10	3.13	-0.42
Kuwait	3.19	0.00	1.69	-0.72
Qatar	2.45	0.00	1.33	-1.46
Bahrain	5.00	0.00	3.48	1.09

Source: Reuters

NOTES:

(1) Prices updated as of October 7, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the red on Monday. China is down 0.4%. Japan and South Korea are closed for trading. Hong Kong and India are trading 2.5% and 1.2% lower, respectively, in the morning session.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended in the red on Sunday. Qatar decreased 0.3%. Kuwait, Oman and Bahrain were closed for trading.
- The World Bank indicated that developing oil exporters in the GCC are projected to experience trends similar to the region but at lower levels, with 2022 growth expected to increase to 4.1%, supported by high hydrocarbon earnings, before falling back to 2.7% in 2023 as hydrocarbon prices fall. It added that for the GCC and developing oil-exporting countries, windfall raises in state revenues from the increase in hydrocarbon prices have significantly increased their fiscal space and will result in fiscal surpluses for most oil exporters in 2022. (Source: Zawya)
- The Secretariat General of the Gulf Cooperation Council (GCC) revealed that some GCC countries partially completed the railway network project, with KSA extending nearly 200 kilometers (kms). It added that UAE extended the lines to its borders with KSA, while other states are finalizing prerequisites to launch the project implementation phase, with estimated project cost at USD 15bn (SAR 56.38bn). (Source: Zawya)
- The Dubai Airport Free Zone (DAFZ) announced that its non-oil trade rose by more than 36% Y/Y to AED 162bn (SAR 165.78bn) in 2021 compared with AED 119bn (SAR 121.78bn) in the year before. DAFZ contributed 10.7% to Dubai's non-oil trade and recorded a trade surplus of AED 9.3bn (SAR 9.52bn) in 2021. (Source: Zawya)
- According to the Egyptian Prime Minister's Information Center, Suez Canal's revenues increased in 3Q22 by 23.5% Y/Y to hit USD 2.1bn (SAR 7.89bn), the highest figure ever recorded. It added that this increase is supported largely by the surge in revenues during the month of August that hit a historical record at USD 744.8mn (SAR 2.80bn). (Source: Decypha)

Coming Up

- UK unemployment rate for August (prior: 3.6%; consensus: 3.6%) will be announced tomorrow. (Source: Trading Economics)
- UK GDP growth rate for August (prior: 0.2% M/M, 2.3% Y/Y) will be announced on October 12. (Source: Trading Economics)
- UK industrial production for August (prior: -0.3% M/M, +1.1% Y/Y; consensus: -0.2% M/M, +0.7% Y/Y) will be announced on October 12. (Source: Trading Economics)

Daily Markets Overview

10 October 2022

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital

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Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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